TIAA 403(b) ADOPTION AGREEMENT
ADMINISTRATIVE CHECKLIST ADDENDUM

61. PLAN LOAN PROVISIONS **(7.06)**. *(Complete this question only if 43(b) has been selected. Choose one or more of (a) through (h) if applicable.)*

(a) **[X]** **Limitation of Loan Amount.** *(Choose (1) or one or both of (2) and (3))*:

(1) **[X]** May not borrow less than $1,000 in any single loan.

(2) **[ ]** May not borrow less than $____________ (not more than $1,000) in any single general purpose loan.

(3) **[ ]** May not borrow less than $____________ for any single residential loan.

(b) **[X]** **Home loans.** The Plan will permit loan repayment periods over 5 years for loans used to acquire a Participant's principal residence. The term for a home loan will be up to *(Choose (1) or (2))*:

(1) **[X]** 10 years.

(2) **[ ]** _______ years.

(c) **[X]** **Leaves of absence (military).** For a period of a military leave of absence, the Plan Administrator *(Choose (1) or (2))*:

(1) **[X]** Will suspend loan payments.

(2) **[ ]** Will not suspend loan payments.

(d) **[X]** **Purpose** *(Choose (1) or (2))*:

(1) **[X]** Any reasonable purpose.

(2) **[ ]** May not borrow except for: ______________________.

(e) **[X]** **Terminated employees.** Loans to terminated employees *(Choose (1) or (2))*:

(1) **[X]** are allowed

(2) **[ ]** are not allowed

(f) **[X]** **Number of Loans.** A Participant may not have more than _3_ loans outstanding at any time.

(g) **[X]** **Limitation on sources.** A Participant may only take a loan from the accounts attributable to the following accounts subject to limitations of the Investment Arrangement Documentation: *(Choose one or more of (1) through (8) as applicable.)*

1. **[X]** Pre-Tax Elective Deferrals
   a. **[ ]** Matched
   b. **[X]** Unmatched
2. **[ ]** Roth Elective Deferrals
   a. **[ ]** Matched
   b. **[ ]** Unmatched
3. **[ ]** Matching Contributions (including any Safe Harbor Matching Contributions and Additional Matching Contributions)
4. **[X]** Nonelective Contributions (including any Safe Harbor Nonelective Contributions)
5. **[X]** Rollovers
6. **[X]** Mandatory Employee Contributions
   a. **[ ]** Matched
   b. **[X]** Unmatched
7. **[X]** Employee (after-tax) Contributions
   a. **[ ]** Matched
   b. **[X]** Unmatched
8. **[ ]** **Describe:** __________________________________ *(specify account(s) and conditions in a manner that is definitely determinable and not subject to Employer discretion; i.e., Unmatched Elective Deferrals)*

(i) **[X]** **Loan Interest Rate.** The interest rate on a Plan loan will be: (Choose 1. or 2.):

1. **[X]** Fixed. Fixed at Federal Reserve Board Bank Rate plus 1%.

2. **[ ]** Specified rate: ______________________________.

62. ROLLOVER CONTRIBUTIONS **(3.08, 7.04(A)(1))**. *(Complete this question only if 44(b) has been selected)*

Eligibility. *(Choose (a), (b) or (c))*

(a) **[ ]** By pre-participation Eligible Employees and Participants.

(b) **[X]** By Participants only.

(c) **[ ]** By Participants who are also Employees.

Source. Rollovers will be accepted from the following *(Choose all that apply)*:

(d) **[X]** Eligible 403(b), 401(a)/(k) and 457(b) plans of governmental employers.

(e) **[X]** IRAs.

Distributions of Rollovers. Distributions are allowed at any time unless otherwise elected below. *(Choose if applicable)*

(f) **[ ]** Participants may request distribution of rollover contributions only at the earliest time they are otherwise entitled to a distribution from the Plan.